AMENDMENT TO THE AMERICAN RESCUE PLAN ACT OF 2021

OFFERED BY MR. HILL OF ARKANSAS

Page 321, after line 2, insert the following:

(e) Eligibility for Paycheck Protection Pro-1 Loans.—Section 2 SECOND Draw **GRAM** 3 7(a)(37)(A)(I)(iv)(bb)(AA) of the Small Business Act (as added by section 311 of the Economic Aid to Hard-Hit 5 Small Businesses, Nonprofits, and Venues Act (Public Law 116–260)) is amended by striking "during the first" and all that follows through "in 2019" and inserting the 7 8 following: "during any contiguous 90-day period in 2020 9 that demonstrate not less than a 25 percent reduction 10 from the gross receipts of the entity during the same period in 2019". 11

